

Bolsover District Council

Meeting of the Local Growth Scrutiny Committee on 25th June 2024

Disposals and Acquisitions Policy

Report of the Portfolio Holder for Growth

Classification	This report is Public
Report By	Jim Fieldsend, Director for Governance and Legal Services and Monitoring Officer

PURPOSE/SUMMARY OF REPORT

- To consider changes to the Council's Disposals & Acquisitions Policy.
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REPORT DETAILS

1. Background

- 1.1 Bolsover District Council's Disposals and Acquisitions Policy sets out the processes that should be followed when the Council intends to either sell or purchase property, whether that be land or buildings. This includes the grant of a lease for a period of more than 7 years.
- 1.2 The policy sets out the requirements for issues such as site investigation, valuation, methods of disposal, negotiation, disposal at less than market value, approval, and completion.
- 1.3 The policy further requires that all proposed disposals and acquisitions are referred to the Council's Asset Management Group. This is a consultation group consisting of Members and officers whose main purpose is to make recommendations to Executive or to officers with delegated powers.

2 Details of Proposal or Information

- 2.1 The Asset Management Group has undertaken a review of the Disposals and Acquisitions Policy and has recommended a number of changes. These are shown as tracked changes on Appendix 1 with a proposed policy without tracked changes at Appendix 2.

2.2 The changes have been made to reflect organisational and legislative changes, to make the process more efficient and to reflect current practice.

3. Reasons for Recommendation

3.1 Local Growth Scrutiny Committee is required to consider the proposed changes to the Acquisitions and Disposal Policy and to provide comment prior to submission to the Executive for approval.

4 Alternative Options and Reasons for Rejection

4.1 The report seeks Member's views on the proposed changes. There are no alternative options for consideration.

RECOMMENDATION(S)

1. To consider and provide comments on the proposed changes to the Disposals and Acquisitions Policy.

Approved by Councillor John Ritchie, Portfolio Holder for Growth

IMPLICATIONS:

Finance and Risk: Yes No

Details:

_There are no financial implications arising directly from this report
On behalf of the Section 151 Officer

Legal (including Data Protection): Yes No

Details:

There are no legal implications arising from this report
On behalf of the Solicitor to the Council

Environment: Yes No

Please identify (if applicable) how this proposal/report will help the Authority meet its carbon neutral target or enhance the environment.

Details:

There are no environmental issues arising from this report

Staffing: Yes No

Details:

There are no staffing issues arising from this report

On behalf of the Head of Paid Service

DECISION INFORMATION

Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	No

District Wards Significantly Affected	(please state which wards or state All if all wards are affected)
Consultation: Leader / Deputy Leader <input type="checkbox"/> Executive <input type="checkbox"/> SLT <input type="checkbox"/> Relevant Service Manager <input type="checkbox"/> Members <input type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	Details: None

Links to Council Ambition: Customers, Economy and Environment.

DOCUMENT INFORMATION	
Appendix No	Title
1	Disposal & Acquisition Policy (tracked changes)
2	Disposal & Acquisition Policy (clean version)

Background Papers

(These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Executive you must provide copies of the background papers).